

**RIVER EDGE BOARD OF EDUCATION****RIVER EDGE, NEW JERSEY 07661***"Building Bright Futures Together"***Minutes of the Regular Public Meeting – October 1, 2014****7:30 PM**

The Board of Education, Borough of River Edge, County of Bergen, State of New Jersey met in the Media Center, Roosevelt School, 711 Summit Avenue, River Edge, NJ 07661.

**CALL TO ORDER AND FLAG SALUTE**

Mrs. Myers called the meeting to order at 7:35 PM.

**MISSION STATEMENT**

Mr. DiBella read the Mission Statement.

**ROLL CALL**

Present on roll call were Mrs. Buckley; Mr. Busted; Ms. Dansky; Mr. DiBella; Mrs. Myers; Mr. Sim; Mrs. Walker; also present were Dr. Ben-Dov, Ms. Salvati, Mrs. Heitman, and approximately eleven members of the public.

**OPEN PUBLIC MEETINGS NOTICE**

Ms. Salvati read the Open Public Meeting Act Notice.

**SPECIAL/DISCUSSION ITEMS**

Public Comment on Agenda Items – None

Public Hearing Bond Re-Funding –Lisa Gorab (Bond Counsel) and Mary Lyons (Phoenix Advisors)

Ms. Lyons reviewed the process of the bond refunding and spoke about the projections for the savings on the refinanced bonds. Ms. Gorab explained the resolution of the Bond Re-funding to the board. Both Mary and Lisa answered all questions by the board and the public.

Facility Planning – Joe DiCara and Rodney Watkins (DiCara Rubino Architects)

Mr. DiCara and Mr. Watkins gave the board members a presentation on the different options regarding an interim solution to the district's space challenges. They looked at the district's current capacity and at the demographic study that was performed by Mr. Ross Harber. They offered four different options to the board and answered questions from the board and audience. Additional meetings will be planned to discuss various options.

## **REPORTS**

### **SUPERINTENDENT**

Dr. Ben-Dov reported on the following:

- Dr. Ben-Dov stated a full month of school is completed and most student assessments are finished and staff evaluations started.
- Re-registration will begin on Wednesday October 8<sup>th</sup>. There are six different dates and times for re-registration. A letter was sent home to parents in August and a reminder letter will go out at the end of this week.
- Facebook, for the district, launched on Monday, September 29<sup>th</sup>.
- There will be many parent programs under the umbrella of Parent Academy in the month of October. On Tuesday, October 7<sup>th</sup> there will be an ESL Meeting with Ms. Schnee and on Monday, October 13<sup>th</sup> there will be a Generation Text Online Parent Program with Ms. Rosen. On Monday, October 20<sup>th</sup>, there will be a Mathematics Evening for grades 3-6 with Mrs. Crawford and grades 3-6 teachers.

### **PRINCIPAL**

Mrs. Heitman reported on the following:

- Cherry Hill, Roosevelt, and New Bridge Center all had wonderful Back to School nights.
- REEF had a lovely breakfast for all three schools on September 17<sup>th</sup>. It was much appreciated.
- School Visitation Day will be held on Thursday, October 2, 2014.
- Respect week will be from October 6 – October 10, 2014
- Professional Development has started in both math and social studies.
- Cherry Hill and Roosevelt's Halloween Parties will be on Friday, October 24<sup>th</sup>.
- NJ ASK scores were sent home to parents last week.

### **BOARD SECRETARY**

Ms. Salvati reported on the following:

- The School Development Authority (SDA) inspected the new roof and we are considered substantially complete. It entitles us to 65% of our state funding.
- The audit is complete and Ms. Salvati is waiting for the final report from Mr. Higgins.
- Ms. Salvati deposited \$250,000 into the Capital Reserve Account and \$35,000 into the Maintenance Reserve Account.

**PRESIDENT**

Mrs. Myers reported on the following:

- Mrs. Myers thanked the board members and the administrators for their patience with the several late night meetings.

**COMMITTEES**

- Ms. Walker stated there was a Tri-District Meeting tonight before the board meeting.

**MOTIONS TO BE ACTED UPON****ADMINISTRATION/POLICY**

Motion by Mr. Busted  
Seconded by Mr. DiBella

1. That the Board of Education approve the Minutes and Confidential Minutes of September 3, 2014.

Ayes: Mrs. Buckley, Ms. Dansky, Mr. DiBella, Mrs. Myers, Mr. Sim, Ms. Walker  
Nays: None  
Abstained: Mr. Busted

Motion by Mr. DiBella  
Seconded by Mrs. Buckley

2. That the Board of Education approve the staff development and travel as per the schedules for October 2014 including relevant mileage reimbursement. (Addendum)
3. That the Board of Education establish the week of October 6 - October 10, 2014 as a "Week of Respect."
4. That the Board of Education establish the week of October 20-October 24, 2014 as a "School Violence Awareness Week."
5. That the Board of Education approve the completion of the following emergency drills:

School	Fire Drills	Security Drills
Cherry Hill School	September 5, 2014 September 19, 2014	
Roosevelt School	September 15, 2014	September 30, 2014

6. That the Board of Education accept the District Nursing Services Plan for the 2014-2015 school year.

7. That the Board of Education approve the following class trip:

<b>Date</b>	<b>School</b>	<b>Grade</b>	<b>Destination</b>	<b>Cost to District</b>
10/24/14	Cherry Hill	3	Sterling Mine Ogdensburg, NJ	\$714.00

8. That the Board of Education approve Dr. Tova Ben-Dov, Superintendent, to attend AASA National Conference on Education in San Diego, CA, February 26, 2015 to February 28, 2015.

### **BUILDINGS & GROUNDS**

1. That the Board of Education approve Change Order # GC-03 from Laumar Roofing for Roof Replacement at the Cherry Hill School.

<u>Change Order</u>	<u>Description</u>	<u>Amount</u>
GC-03	Reconstruct 4 existing canopies	\$3,000

### **FINANCE/GRANTS/GIFTS**

1. That the Board of Education accept the list of donations in memory of Erika Steinbauer for the Building Bridges Program in the amount of \$275.00. (List is on file in the Board Office)
2. **WHEREAS**, on October 25, 2006, The Board of Education of the Borough of River Edge in the County of Bergen, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) issued \$8,855,000 aggregate principal amount of tax-exempt Refunding School Bonds dated October 15, 2006 (the "2006 School Bonds"); and

**WHEREAS**, the Board has determined that the current tax-exempt interest rate environment may enable it to realize going-forward debt service savings for property taxpayers residing in the School District through the issuance by the Board of Refunding School Bonds (the "Refunding School Bonds") to refund all or a portion of the \$7,210,000 aggregate principal amount of the outstanding 2006 School Bonds maturing on October 15 in the years 2017 through 2031, inclusive (the "Refunded Bonds"); and

**WHEREAS**, the Board introduced a refunding school bond ordinance (the "Refunding Bond Ordinance") on first reading by resolution of the Board on July 30, 2014, and

**WHEREAS**, on the date hereof, the Board has held a public hearing on the Refunding Bond Ordinance; and

**WHEREAS**, the Board has determined to issue and sell such Refunding School Bonds; and

**WHEREAS**, the Board now desires to finally adopt the Refunding Bond Ordinance and to authorize certain actions in connection with the sale and issuance of the Refunding School Bonds.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF RIVER EDGE IN THE COUNTY OF BERGEN, NEW JERSEY, AS FOLLOWS:**

**SECTION 1.** The Refunding Bond Ordinance is hereby adopted and shall take effect immediately.

**SECTION 2.** The Refunding School Bonds are hereby authorized to be sold to, and Roosevelt and Cross is hereby appointed as underwriter (the "Underwriter"), upon the terms set forth in its proposal.

**SECTION 3.** There is hereby delegated to the Business Administrator/Board Secretary, subject to the limitations contained herein and in consultation with Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey, Bond Counsel to the Board ("Bond Counsel") and Phoenix Advisors, LLC, as financial advisor (the "Financial Advisor") the power with respect to the Refunding School Bonds to determine and carry out the following:

- a) the sale of the Refunding School Bonds at private sale, provided that the purchase price paid by the purchaser thereof shall not be less than ninety-five percent (95%) of the principal amount of the Refunding School Bonds so sold;
- b) the principal amount of Refunding School Bonds to be issued, provided that (i) such amount shall not exceed \$8,100,000, and (ii) such amount shall not exceed the amount necessary to pay the costs of issuance associated with the Refunding School Bonds and to fund the deposit to the escrow fund as set forth in the Escrow Deposit Agreement (as defined herein) in an amount that, when invested, will be sufficient to provide for the timely payments required for the Refunded Bonds;
- c) the maturity dates and the principal amount of each maturity or sinking fund redemption amount of the Refunding School Bonds, provided that no Refunding School Bonds refunding the Refunded Bonds shall mature later than October 15, 2031;
- d) the interest payment dates and the interest rates on the Refunding School Bonds, provided that the true interest cost on the Refunding School Bonds shall produce a present value debt service savings of at least three percent (3%) of the principal amount of the Refunded Bonds;
- e) the denomination or denominations of and the manner of numbering and lettering the Refunding School Bonds, provided that all Refunding School Bonds of like maturity shall be identical in all respects, except as to denominations, amounts, numbers and letters;
- f) provisions for the sale or exchange of the Refunding School Bonds and for the delivery thereof;

- g) the form of the Refunding School Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Refunding School Bonds in accordance with the requirements of The Depository Trust Company, New York, New York, ("DTC") and the Purchase Contract (as defined herein);
- h) the direction for the application and investment of the proceeds of the Refunding School Bonds;
- i) the terms of redemption of the Refunding School Bonds; and
- j) any other provisions deemed advisable by the Business Administrator/Board Secretary not in conflict with the provisions hereof.

In addition, the issuance of the Refunding School Bonds shall comply with the provisions of N.J.A.C. 5:30-2.5, including that within 10 days of the date of the closing on the Refunding School Bonds, the Business Administrator/Board Secretary shall file a report with the Local Finance Board within the Division of Local Government Services, New Jersey Department of Community Affairs setting forth (a) a comparison of the Refunding School Bonds' debt service and the Refunded Bonds' debt service which comparison shall set forth the present value savings achieved by the issuance of the Refunding School Bonds; (b) a summary of the issuance of the Refunding School Bonds; (c) an itemized accounting of all costs of issuance in connection with the issuance of the Refunding School Bonds and (d) a certification of the Business Administrator/Board Secretary that (i) all of the conditions of section (b) of N.J.A.C. 5:30- 2.5 have been met and (ii) this resolution authorizing the issuance of the Refunding School Bonds, adopted pursuant 18A:24-61.5(b), was approved by a two-thirds vote of the full membership of the Board.

The Business Administrator/Board Secretary shall execute a certificate evidencing the determinations or other actions taken pursuant to the authority granted hereunder, and any such certificate shall be conclusive evidence of the actions or determinations of the Business Administrator/Board Secretary as to the matters stated therein.

**SECTION 4.** The President and Vice President of the Board are hereby authorized and directed to execute by manual or facsimile signature the Refunding School Bonds in the name of the Board and the corporate seal (or facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. The Business Administrator/Board Secretary is hereby authorized and directed to attest to such signature and to the affixing of said seal to the Refunding School Bonds.

**SECTION 5.** The Business Administrator/Board Secretary, in consultation with Bond Counsel and the Financial Advisor, is hereby authorized and directed to approve the Bond Purchase Contract (the "Purchase Contract") for the Refunding School Bonds, to be dated the date of sale of such Refunding School Bonds and to be executed by the Underwriter. The President, Vice President and Business Administrator/Board Secretary are hereby authorized and directed on behalf of the Board to execute and deliver said Purchase Contract.

**SECTION 6.** The Business Administrator/Board Secretary, in consultation with Bond Counsel and the Financial Advisor, is hereby authorized and directed to apply and qualify for the issuance of any policy of municipal bond insurance and to approve a Commitment for Municipal Bond Insurance (the “Commitment”) setting forth the terms and conditions (including premium charges) upon which a bond insurer proposes to issue its bond insurance policy covering the Refunding School Bonds. The Business Administrator/Board Secretary is hereby authorized and directed on behalf of the Board to execute and deliver said Commitment.

**SECTION 7.** The Business Administrator/Board Secretary, in consultation with Bond Counsel and the Financial Advisor, is hereby authorized and directed to approve the Escrow Deposit Agreement (the “Escrow Deposit Agreement”) with an escrow agent (the “Escrow Agent”) to be selected by the Business Administrator/Board Secretary, in consultation with Bond Counsel and the Financial Advisor, with respect to the Refunded Bonds, to be dated the date of the closing on the Refunding School Bonds. The President and Vice President of the Board are hereby authorized and directed to execute and deliver the Escrow Deposit Agreement in the name of the Board and the corporate seal (or facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. The Business Administrator/Board Secretary is hereby authorized and directed to attest to such signature and to the affixing of said seal to the Escrow Deposit Agreement. The Underwriter is hereby authorized to act as the agent and representative of the Board for the purpose of subscribing for the purchase of United States Treasury Securities – State and Local Government Series to be held by the Escrow Agent. In the alternative, if United States Treasury Securities – State and Local Government Series are not available, the Financial Advisor or the Underwriter is hereby authorized to seek bids for the acquisition of United States Treasury Securities – Open Market Securities.

**SECTION 8.** The Business Administrator/Board Secretary is hereby authorized and directed to select a verification agent (the “Verification Agent”), if required, in consultation with Bond Counsel and the Financial Advisor, with respect to the Refunded Bonds. The Verification Agent shall prepare the verification report required to verify the sufficiency of the escrowed monies to refund the Refunded Bonds.

**SECTION 9.** It is hereby delegated to the Business Administrator/Board Secretary the authority to “deem final” (as defined under the Rule (as hereinafter defined)) a Preliminary Official Statement (the “Preliminary Official Statement”) and such official is hereby authorized and directed to execute and deliver a certificate to the Underwriter evidencing the same. The preparation and distribution by the Board, in consultation with Bond Counsel, and counsel to the Underwriter, if any, of a Preliminary Official Statement for the Refunding School Bonds to be used in connection with the marketing of such Refunding School Bonds, is hereby approved and any previous actions undertaken by various representatives and officers of the Board with respect thereto are hereby ratified and confirmed. Upon the sale of the Refunding School Bonds to the Underwriter, the Preliminary Official Statement shall be so modified by the Business Administrator/Board Secretary, in consultation with Bond Counsel, to reflect the effect of the pricing of the Refunding School Bonds and the Purchase Contract and any other revision not inconsistent with the substance thereof deemed necessary or advisable by Bond Counsel, and said

Preliminary Official Statement as so modified shall constitute the final Official Statement (the "Official Statement"). The Business Administrator/Board Secretary is authorized and directed on behalf of the Board to execute and deliver said Official Statement.

**SECTION 10.** The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of a Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data on an annual basis and notices of certain enumerated events deemed material in accordance with the provision of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver this Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Refunding School Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

**SECTION 11.** The President, Vice President and Business Administrator/Board Secretary or any other appropriate officer or representative of the Board, are hereby authorized and directed to execute and deliver any and all documents and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this resolution, the Purchase Contract, the Escrow Deposit Agreement and the Commitment, and for the authorization, sale and issuance of the Refunding School Bonds. The execution by such officials and officers of any such documents, with changes, insertions or omissions approved by the Business Administrator/Board Secretary, in consultation with Bond Counsel, as hereinabove provided, shall be conclusive and no further ratification or other action by the Board shall be required with respect thereto.

**SECTION 12.** The Board hereby covenants to maintain the exclusion from gross income under Section 103(a) of the Internal Revenue Code of 1986, as amended, (the "Code") of the interest on the Refunding School Bonds. The Refunding School Bonds will be designated as "qualified tax-exempt obligations" for purposes of section 265(b)(3)(B)(ii) of the Code.

**SECTION 13.** All other resolutions adopted in connection with the Refunding School Bonds and inconsistent herewith are hereby rescinded to the extent of such inconsistency.

**SECTION 14.** This resolution shall take effect immediately.

## **PERSONNEL**

1. That the Board of Education, with the recommendation of the Superintendent, approve Rosemary Kuruc, or Designee, as the Division of Child Permanency and Protection Liaison for the 2014-2015 school year.
2. That the Board of Education accept, with regret, the resignation of Valerie Bobetski-Cadmus, Part-time Aide, effective September 24, 2014.
3. That the Board of Education accept, with regret, the resignation of Lauren Slade, ABA Aide, effective October 23, 2014.

4. That the Board of Education accept, with regret, the resignation of Amy O'Leary, Lunch Aide, effective October 3, 2014.
5. That the Board of Education, with the recommendation of the Superintendent approve the following as a Substitute Teacher for the 2014-2015 School Year.

Joseph Abbadessa  
Carol Gardocki  
Eileen McElroy  
Patricia Nicoletti  
Mike Rosenblum  
Rosemarie Short

6. That the Board of Education, with the recommendation of the Superintendent approve the NJ State Family leave of absence for Gian Paolo Aroldi to commence on January 5, 2015 through January 30, 2015.
7. That the Board of Education, with the recommendation of the Superintendent, approve Jessica Accardi, Full-time Aide, starting October 2, 2014 through June 30, 2015, C+BA.
8. That the Board of Education, with the recommendation of the Superintendent, approve Margaret Ranone-Nelson, Part-time Aide, starting October 2, 2014 through June 30, 2015.
9. That the Board of Education, with the recommendation of the Superintendent, approve Stephanie Hasenberg, Part-time Aide, starting October 2, 2014 through June 30, 2015.
10. That the Board of Education approve Jorge Huergo to provide professional services during the District Re-registration at a rate of \$25.00 per hour.

#### **REGION V ADMINISTRATION & TRANSPORTATION**

1. That the Board of Education approve the following Renewal Contract for Town and Country.

<b>Route #</b>	<b>Transporter</b>	<b>Per Diem</b>
1125	YCS Hackensack	\$194.55(w/aide)
1611	Brownstone	\$197.46(w/aide)
1855	Leonia H.S./Evergreen	\$144.13
1950	Benway	\$196.65(w/aide)

2. That the Board of Education approve the following Quote Contract for Town and Country.

<b>Route #</b>	<b>Transporter</b>	<b>Per Diem</b>
Q188	Bergen Co. Voc. Paramus	\$86.90

**3. BE IT RESOLVED THAT THE REGION V COUNCIL FOR SPECIAL EDUCATION WILL PROVIDE SHARED SERVICES FOR ITS MEMBER DISTRICTS AND BE IT FURTHER RESOLVED THAT THE RIVER EDGE BOARD OF EDUCATION,** upon recommendation of the Superintendent,, approves the following Region V Shared Services Consultants, Psychologists, Learning Disabilities Teacher Consultants, Social Workers, Speech Language Specialists, Occupational and Physical Therapists, Translators to provide evaluations, direct services and consultation, to non-public and public schools for member districts upon request for the 2014-2015 school year.

H & M Occupational Therapy	Occupational Therapist
Laura Peterhoff	Behaviorist
Lauren Gallo	Learning Disabilities Teacher Consultant
Jaimie Weiss	Occupational Therapist

Ayes: Mrs. Buckley, Mr. Busteed, Ms. Dansky, Mr. DiBella, Mrs. Myers, Mr. Sim, Ms. Walker  
Nays: None

### **PUBLIC DISCUSSION**

Jeffrey Gewirtz, River Edge Parent, asked some questions regarding his concerns of our curriculum. Dr. Ben-Dov answered his questions.

### **CLOSED SESSION**

Motion by Ms. Dansky  
Seconded by Mr. Sim

That the Board of Education convened into closed session at 9:30 PM to discuss Personnel and Contractual Matters.

### **RECONVENE**

Motion by Ms. Dansky  
Seconded by Ms. Walker

That the Board of Education reconvene the regular public meeting at 11:30 PM.

Motion by Ms. Dansky  
Seconded by Mrs. Buckley

1. That the Board of Education approve the District Data Coordinator Job Description.

Ayes: Mrs. Buckley, Ms. Dansky, Mr. DiBella, Mrs. Myers, Mr. Sim, Ms. Walker  
Nays: None  
Abstained: Mr. Busteed

Motion by Ms. Dansky  
Seconded by Ms. Walker

1. That the Board of Education renew the Interlocal Agreement with the River Dell School District for the coordination of curriculum services between River Dell, Oradell and River Edge School Districts in the amount of \$74,957 for the 2014 – 2015 School Year.

Ayes: Mrs. Buckley, Mr. Busteed, Ms. Dansky, Mr. DiBella, Mrs. Myers, Mr. Sim, Ms. Walker  
Nays: None

### **CLOSED SESSION**

Motion by Mrs. Buckley  
Seconded by Mr. Busteed

That the Board of Education convened into closed session at 11:40 PM to discuss the Superintendent's Evaluation.

### **RECONVENE**

Motion by Ms. Walker  
Seconded by Ms. Dansky

That the Board of Education reconvene the regular public meeting at 11:55 PM.

### **ADJOURMENT**

Motion by Mr. Sim  
Seconded by Mr. Busteed

That the Board of Education adjourn the regular public meeting at 11:55 PM.

Patricia Salvati  
Board Secretary/Business Administrator